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TO: PRODUCERS  
DATE: JANUARY 15, 2010  
RE: PLAN CHANGES

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# BULLETIN

## Rate Changes—Commercial Lines

The Plan has filed a rate change which has been approved by the Department of Insurance effecting new and renewal business as of March 1, 2010 for commercial fire. Therefore you may see a fluctuation in premiums either up or down depending on the respective business, territory and protection class. The new rates will be found in the manuals located on our website. They will be identified by the Revised date of 3/10. The rating program also found on the website will adjusted accordingly as the March 1<sup>st</sup> date approaches.

## Deductible Changes

Effective January 1, 2010 the base deductible for new and renewal dwelling fire and homeowner policies will be changed from \$250 to \$500. If insureds request the deductible be changed back to \$250 a change request will be required. Your insureds will be so notified along with their renewal notices and billing statements.

## Mine Subsidence

Fiscal Courts in Letcher, Owsley and Warren Counties voted to be approved as qualified participants in the Mine Subsidence Insurance Fund. The Plan will therefore add Mine Subsidence coverage to qualifying policies effective March 1, 2010. Should the insured not want this coverage a Waiver Form can be obtained on our website and must be submitted to the Plan office.

## Premium Surcharge

In accordance with KRS136.392(1)(b) effective April 1, 2010 the premium surcharge on all new and renewal policies will increase from 1.5% to 1.8%

Should you have any questions or concerns please contact our office at the number as listed above.