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TO: PRODUCERS
FROM: MICHAEL JOHNSTONE
DATE: FEBRUARY 1, 2012
RE: PLAN CHANGES ON LINE PAYMENTS
COMMERCIAL RATE REVISIONS

BULLETIN

ONLINE PAYMENTS

The Plan now offers the capability to pay renewal and installment billings on line. This is done by an automatic withdrawal from checking or savings accounts. Merely go to our website at www.kyfairplan.org and select the "Payment" option and follow the prompts for submission. Once completed properly a confirmation number will be provided to the user for future reference.

COMMERCIAL RATE REVISIONS

A rate change has been filed and approved by the Kentucky Department of Insurance to become effective on 3/1/2012 for new and renewal Commercial and Farm Fire lines of business. The overall change is -5%. The individual rates will vary depending on the territory and protection class. In addition, the Plan has adopted the Transition rule which will keep renewal premiums from increasing by more than +25% or decreasing by more than -20%. Please refer to the manual.

Revised manuals will be posted on our website and are identified with a revision date of 3/12. To avoid confusion, they will not be posted until mid February 2012.

The quoting programs also located on our website will have been adjusted to include the revised rates. The change effective 3/1/2012 will be reflected on quotes done in mid February and later. The website is located at <http://www.kyfairplan.org>.

If you have any questions, please do not hesitate to contact our office at the number as listed above.